

Regulatory Capital Reconciliation

	Statement of Financial Position as at 30 June 2022 as per published Financial Statements \$	Reference
ASSETS		
Cash and cash equivalents	20,239,192	
Other receivables	476,498	
Financial assets at amortised cost	124,463,299	
Loans and advances	530,539,995	f & c
Investment securities	1,772,211	a
Property, plant and equipment	4,146,243	
Intangible assets	462,799	b
Other assets	358,371	
TOTAL ASSETS	682,487,856	
LIABILITIES		
Deposits	585,197,077	
Other payables	1,413,418	
Income tax payable	-	
Borrowings	24,599,818	
Lease liabilities	567,772	
Deferred tax liabilities	285,026	
Provisions	381,206	
TOTAL LIABILITIES	612,444,317	
NET ASSETS	70,043,539	
EQUITY		
Redeemed preference share capital	237,760	
Reserves		
Asset revaluation reserve	3,239,306	d
Fair value reserve	501,591	g
General reserve	66,064,882	e
TOTAL EQUITY	70,043,539	

Note: Item f refers to Deferred loan document and settlement costs and Deferred loan referral costs referred to in Note 12 to the Financial Statements. Item c refers to the portion of the allowance for credit impairment (Note 13 to the Financial Statements) that provides for future losses on loans that are not currently defaulting.

Reconciliation of Regulatory Capital per Common Disclosure Template

Common Disclosure Template Reference		\$	Reference to published Financial Statements - Statement of Financial Position
Common Equity Tier 1 capital : instruments and reserves			
3	Accumulated other comprehensive income (and other reserves)	69,450,775	d + e + g - c
6	Common Equity Tier 1 capital before regulatory adjustments	69,450,775	
Common Equity Tier 1 capital regulatory adjustments:-			
21	Deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments:-		
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	1,772,211	a
26f	of which: capitalised expenses	1,291,978	b + f
28	Total regulatory adjustments to Common Equity Tier 1	3,064,189	
29	Common Equity Tier 1 Capital (CET1)	66,386,586	
45	Tier 1 Capital	66,386,586	
Tier 2 capital : instruments and provisions			
50	Provisions	355,004	c
58	Tier 2 capital	66,741,590	
59	Total capital (T1 + T2)	66,741,590	

Common Equity Tier 1 capital: instruments and reserves		\$
1	Directly issued qualifying ordinary shares (equivalent for mutually-owned entities) capital	-
2	Retained earnings	-
3	Accumulated other comprehensive income (and other reserves)	69,450,775
4	Directly issued capital subject to phase out from CET1 (only applicable to mutually owned companies)	-
5	Ordinary share capital issued by subsidiaries and held by third parties (amounts allowed in group CET1)	-
6	Common Equity Tier 1 capital before regulatory adjustments	69,450,775
Common Equity Tier 1 capital : regulatory adjustments		
7	Prudential valuation adjustments	-
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	-
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of tax related liability)	-
11	Cash-flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit superannuation fund net assets	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-
20	Mortgage service rights (amount above 10% threshold)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	of which: significant investments in the ordinary shares of financial entities	-
24	of which: mortgage servicing rights	-
25	of which: deferred tax assets arising from temporary differences	-

26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	3,064,189
26a	of which: treasury shares	-
26b	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI	-
26c	of which: deferred fee income	-
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	1,772,211
26e	of which: deferred tax assets not reported in rows 10, 21 and 25	-
26f	of which: capitalised expenses	1,291,978
26g	of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	-
26h	of which: covered bonds in excess of asset cover in pools	-
26i	of which: undercapitalisation of a non-consolidated subsidiary	-
26j	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-
28	Total regulatory adjustments to Common Equity Tier 1	3,064,189
29	Common Equity Tier 1 Capital (CET1)	66,386,586
Additional Tier 1 Capital : instruments		
30	Directly issued qualifying Additional Tier 1 instruments	-
31	of which: classified as equity under applicable accounting standard	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	of which: instruments issued by subsidiaries subject to phase out	-
36	Additional Tier 1 Capital before regulatory adjustments	-
Additional Tier 1 Capital : regulatory adjustments		
37	Investments in own Additional Tier 1 instruments	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	-
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	-
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	-

42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-
43	Total regulatory adjustments to Additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	-
45	Tier 1 Capital (T1=CET1+AT1)	66,386,586
Tier 2 Capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments	-
47	Directly issued capital instruments subject to phase out from Tier 2	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	-
49	of which: instruments issued by subsidiaries subject to phase out	-
50	Provisions	355,004
51	Tier 2 Capital before regulatory adjustments	355,004
Tier 2 Capital: regulatory adjustments		
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments	-
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	-
56a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-
56b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55	-
56c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	-
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital (T2)	355,004
59	Total capital (TC=T1+T2)	66,741,590
60	Total risk-weighted assets based on APRA standards	307,398,608
Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	21.60%
62	Tier 1 (as a percentage of risk-weighted assets)	21.60%
63	Total capital (as a percentage of risk-weighted assets)	21.71%
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	7.00%
65	of which: capital conservation buffer requirement	2.50%
66	of which: ADI-specific countercyclical buffer requirements	-
67	of which: G-SIB buffer requirement (not applicable)	-
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	13.71%
National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	-

70	National Tier 1 minimum ratio (if different from Basel III minimum)	
71	National total capital minimum ratio (if different from Basel III minimum)	
Amount below thresholds for deductions (not risk-weighted)		
72	Non-significant investments in the capital of other financial entities	-
73	Significant investments in the ordinary shares of financial entities	-
74	Mortgage servicing rights (net of related tax liability)	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-
77	Cap on inclusion of provisions in Tier 2 under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements	-
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-
82	Current cap on AT1 instruments subject to phase out arrangements	-
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on T2 instruments subject to phase out arrangements	-
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-